

I ILLINOIS

Technology Entrepreneur Center

COLLEGE OF ENGINEERING



Technology Entrepreneur Center

— **CREATING** —
INNOVATORS
ENTREPRENEURS
& LEADERS

tec.illinois.edu

ECOSYSTEM OVERVIEW

HOW THE **Entrepreneurship Ecosystem at Illinois** CAN WORK FOR YOU



ENTREPRENEURSHIP DISCOVERY

- **Entrepreneurship Courses, Certificates and ILEE BS Degree** ▶
- **Entrepreneurship Treks**
 - Silicon Valley Entrepreneurship Workshop ▶
 - Chicago Entrepreneurship Workshop ▶
 - ThinkChicago ▶
- **Innovation Living Learning Community (Innovation LLC)** ▶
- **Technology Disclosure** ▶
- **Entrepreneurship Forum** ▶
- **Entrepreneurship Lectures and Workshops**
 - V. Dale Cozad Lecture ▶
 - Startup Cafe ▶
 - How I Failed Lecture Series ▶
- **Entrepreneurship Student Organizations**
 - Founders ▶
 - EntreCORPS ▶
 - Entrepreneurs Without Borders ▶

COMPANY FUNDING

- **AWARE (Accelerating Women And underRepresented Entrepreneurs)** ▶
- **IllinoisVENTURES: Venture Capital Outreach** ▶
- **Urbana-Champaign Angel Network (UCAN)** ▶
- **SBIR and STTR Technical Assistance Program** ▶
- **Share the Vision: Innovation and Startup Showcase** ▶

GROWTH & CUSTOMERS

- **CEO Roundtable** ▶
- **Chicago Innovation Exchange (CIE) and Illinois Partnership** ▶
- **Entrepreneurs-in-Residence (EIR)** ▶
- **Incubation at EnterpriseWorks** ▶
- **Research Park Corporate Startup Intros** ▶

STARTUP IDEATION & VALIDATION

- **Faculty Entrepreneurial Fellows (FEF)** ▶
- **Illinois Innovation Prize (IIP)** ▶
- **Intellectual Property Clinic** ▶
- **Illinois Proof-of-Concept Program (I-POC)** ▶
- **SocialFuse: Find Teammates** ▶

COMPANY & TEAM FORMATION

- **Cozad New Venture Competition** ▶
- **NSF I-Corps at Illinois** ▶
- **I-Start Entrepreneur Assistance Program** ▶
- **iVenture Accelerator** ▶
- **Office of Technology Management Licensing** ▶

INNOVATION SPACES

- **EnterpriseWorks** ▶
- **Grainger IDEA Lab (Innovation, Discovery, Design, & Data Laboratory)** | go.illinois.edu/idealab
- **Research Park** ▶
- **Siebel Center for Design** | designcenter.illinois.edu
- **Maker Spaces at Illinois**
 - **Illinois MakerLab** | makerlab.illinois.edu
 - **CU Community FabLab** | cucfablab.org
 - **ECE Open Lab** | openlab.ece.illinois.edu

LEARN MORE entrepreneurship.illinois.edu

- ▶ **Academy for Entrepreneurial Leadership** | business.illinois.edu/ael
- ▶ **Entrepreneurship Forum** | go.illinois.edu/eforum
- ▶ **IllinoisVENTURES** | illinoisventures.com
- ▶ **Innovation LLC (TEC)** | go.illinois.edu/innovationLLC
- ▶ **iVenture Accelerator** | iventure.illinois.edu
- ▶ **Office of Technology Management** | otm.illinois.edu
- ▶ **Research Park** | researchpark.illinois.edu
- ▶ **Technology Entrepreneur Center (TEC)** | tec.illinois.edu

These resources are managed by University of Illinois staff and are intended to primarily serve students, faculty, and staff of the Urbana-Champaign campus.



TECHNOLOGY ENTREPRENEUR CENTER (TEC)

— CREATING —
INNOVATORS
ENTREPRENEURS
& LEADERS

CELEBRATING
OUR 18th YEAR



TEC provides students and faculty with the skills, resources and experiences necessary to become successful innovators, entrepreneurs and leaders.

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TECHNOLOGY ENTREPRENEUR CENTER (TEC)

— CREATING —
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& LEADERS

CELEBRATING
OUR 18th YEAR



2016-17 Highlights

- 5,000+ participants
- Cozad had a record amount of 120 teams compete for a record amount \$220K in funding and prizes
- 2016 Cozad winner **Amber Ag** named top startup of the 2017 Consumer Electronic Show (CES)
- 2016 Cozad finalist **Cast21** raised \$800K for their waterproof, breathable cast
- 2016 Cozad finalist **Reconstruct**, a construction drone startup, raised \$850K
- Launched Faculty Entrepreneurial Fellows program
- New *Innovation, Leadership & Engineering Entrepreneurship* dual degree

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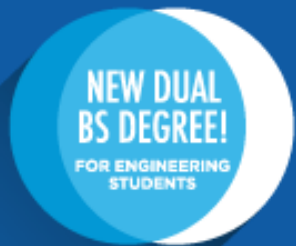
TEC OFFERS:



ACADEMICS: DUAL BS DEGREE



INNOVATION LEADERSHIP & ENGINEERING ENTREPRENEURSHIP (ILEE)



ILEE Dual Degree

ELIGIBILITY

- Have a desire to develop or build upon their existing innovation, leadership and/or entrepreneurial skills
- Have completed at least one semester in the COE by Dec. of this year (includes Chemical Engineering, LAS)
- Have a minimum cumulative Illinois GPA of 2.75 when applying for the ILEE Dual Degree. (The cumulative Illinois GPA will be pulled from the system once the current semester ends. This is what is taken into consideration for applications).
- Be confident that graduation certification by the COE will occur within 10 semesters of the dual degree starting date
- Earn the primary degree and secondary/dual degree concurrently

REQUIREMENTS

- Complete all requirements specified for the COE “home department”/primary degree, and an additional 31 credit hours for the second (ILEE) degree, for a minimum of 158 credit hours
- Additional hours for the ILEE degree must be completed on the Urbana campus, as noted in University policies, and must be completed over at least one year
- Of the additional hours, 12 hours must be distinct, advanced level coursework in the ILEE discipline
- Plan carefully—courses used as distinct advanced credits cannot be used in meeting the COE “home department” degree requirements

ACADEMICS: DUAL BS DEGREE



ILEE Curriculum

ILEE ORIENTATION & PROFESSIONAL DEVELOPMENT TOTAL CREDITS: 1

COURSE #	COURSE TITLE	CREDITS
TE 100	Introduction to Innovation, Leadership & Engineering Entrepreneurship	1*^

ILEE CORE COURSES TOTAL CREDITS: 30

COURSE #	COURSE TITLE	CREDITS
TE 230	Design Thinking/Need-Finding	3
TE 250	High-Tech Ventures: From Idea to Enterprise	2*
TE 333	Creativity, Innovation, Vision	4
TE 360	Lectures in Engineering Entrepreneurship	1
SE 361	Emotional Intelligence	3
TE 398	Innovation and Engineering Design	2
TE 401	Developing Breakthrough Projects	4
TE 450	Startups: Inc, Funding, Contracts & IP	3
TE 461	Technology Entrepreneurship	3
TE 466	High Tech Venture Marketing	2
TE 498	Leading Sustainable Change	3

**INNOVATION
LEADERSHIP &
ENGINEERING
ENTREPRENEURSHIP
(ILEE)**



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ACADEMICS: COURSES



1200+
STUDENTS
TAKE TEC COURSES
EACH YEAR

SYLLABUS

- Entrepreneurship-related courses to give students the skills to become successful entrepreneurs
- 20 courses offered in fall and spring
- Taught by a variety of entrepreneurial faculty and industry leaders
- Offered to students across campus with an interest in technology entrepreneurship

Learn more at tec.illinois.edu/academics



ACADEMICS: COURSES



1200+
STUDENTS
TAKE TEC COURSES
EACH YEAR

SYLLABUS



TE 100 Intro to Innovation, Leadership & Engineering Entrepreneurship

TE 230 Design Thinking & Need-Finding

TE 250 High Tech Ventures: From Idea to Enterprise

TE 298/598 Communications for Technology Innovators

TE 333/598 Creativity, Innovation & Vision

TE 360/460 Lectures in Engineering Entrepreneurship

TE 398 From Bootstrapping to Venture Capital: A Practical Guide to Funding Your Startup

TE 398 Innovation & Engineering Design

TE 401 Developing Breakthrough Projects

TE 450 Startups: Inc., Fund, Contracts, IP

TE 461 Technology Entrepreneurship

TE 466 High Tech Venture Marketing

TE 498 Leading Sustainable Change

TE 565 Technology Innovation & Strategy

TE 566 Finance for Engineering Management

TE 567 Venture-Funded Startups

TE 598 Advancing Creativity

ACADEMICS: CERTIFICATES



350+
NUMBER OF
CERTIFICATES
TEC HAS ISSUED



UNDERGRADUATE

- Innovation Certificate
- Innovation, Leadership and Engineering Entrepreneurship (ILEE)
– *for non-engineers*
- Technology Commercialization (TC)

GRADUATE

- Business Management for Engineers (BME)
- Strategic Technology Management (STM)

Learn more at tec.illinois.edu/academics

FACULTY ENTREPRENEURIAL FELLOWS



TAKING EMBEDDED
ENTREPRENEURSHIP
TO A NEW LEVEL



- Faculty proof of concept activity
- Relief from teaching and committee work for 12 months
- \$50K For *Proof-of-concept* Development
- Involving students in the commercialization, exploration and innovation process
- Mentoring from alumni

Learn more at go.illinois.edu/fef



TEC OFFERS:



SOCIALFUSE



800+
PARTICIPANTS
ANNUALLY



Find Teammates at SocialFuse!

- Teams pitch their ideas in front of fellow students to find co-founders and team members for their projects and startups
- Held 4 times/year across campus to encourage interactions among a wide variety of majors
- Students with skills and students with ideas form teams
- 80+ teams pitched last year
- Each event has a sponsor who is interested in reaching innovators and entrepreneurs

Learn more at tec.illinois.edu/programs/socialfuse

SOCIALFUSE



800+
PARTICIPANTS
ANNUALLY



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SILICON VALLEY WORKSHOP



180

STUDENTS HAVE
PARTICIPATED SO FAR



- TEC and the College of Engineering send a select group of students to Silicon Valley each year for a five-day technology entrepreneurship workshop that includes visits to startups and leading technology companies. The Silicon Valley workshop, which started in 2009, exposes students to technology entrepreneurship, innovation and leadership, and continues to build an entrepreneurial community at Illinois.
- About 25 Company Visits Throughout the Week
 - *Past visits included:* Yelp, Andreessen Horowitz, Malwarebytes, Affirm, Bloom Energy, Giant Pixel Corporation, Bit Torrent, Tiny Prints, Twitter, Palantir, Founders Fund, Tesla
- January 7-13, 2018
- *Learn more at* tec.illinois.edu/programs/silicon-valley
- First workshop held in 2009
- 25 students attend each year
- 200+ students have participated since inception
- 100+ alumni have participated in a presentation or panel discussion since inception
- Students who attended previous workshops are now hosting current students at companies in Silicon Valley as alumni
- Unique engagement opportunity for alumni

SILICON VALLEY WORKSHOP



180

STUDENTS HAVE
PARTICIPATED SO FAR



"During the trip I was able to interact with successful entrepreneurs who had previously been engineering students at Illinois. It gave me confidence to know others had done what I was thinking to do—go out on my own and start a business."

Adam Tilton, BS MechSE '10, Co-founder & CEO at Rithmio, Inc.



"The Silicon Valley Workshop opened my eyes to the incredible career opportunities that exist in Silicon Valley. Hearing directly from successful entrepreneurs and being immersed in the culture was an invaluable experience." **Lauren Chin, BA, Political Science & Government '12, Associate at SVB Capital**

"The Silicon Valley Workshop was my first exposure to a world I had only read about. Listening to the candid startup stories by Illinois alumni, especially Max Levchin, inspired me to seek those experiences, and I have found great joy in watching my company grow from our small group of 10. At the time, I never imagined that in just 3 years I would play a part in creating new stories at Max's company, Affirm."

Dan Kaufman, BS, CS '11, Product Manager at Affirm Inc.



"With one foot in design (M.Arch/M.Urban Planning '11) and the other in engineering (Civil '11), the TEC workshop was perhaps less about tech, but a great opportunity to see SF/Bay Area entrepreneurial infrastructure in motion. Getting an inside look helped shape my perspective on how the built environment supports, nurtures, and sometimes excludes economic growth in cities—which has helped influence my role as a design-build developer in downtown Urbana."

Matt Cho, Founder of [co][lab]



This workshop impacts students when making their final career choices

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SILICON VALLEY WORKSHOP



180

STUDENTS HAVE
PARTICIPATED SO FAR



ROGER DICKEY, GIGSTER



TOM SIEBEL, C3 IoT



MAX LEVCHIN, AFFIRM



MARCIN
KLECZYŃSKI,
MALWAREBYTES



SPENCER GORE, ROHAN GUPTA, CAROL REGALBUTO, CHRIS WALT, TESLA

COZAD NEW VENTURE COMPETITION



\$200,000+
IN FUNDING & PRIZES



Cozad

- Founded in 2000
- Collaboration with Entrepreneurship at Illinois
- Mentoring from alumni & community
- Workshops on business plans, financials, pitching, lean startup, and more
- Spans 4 months (Jan. – Apr.)
- 120+ teams, 250+ students
- Prizes include cash funding, legal services, incubator space
- Various innovation tracks

COZAD NEW VENTURE COMPETITION



\$200,000+
IN FUNDING & PRIZES



2017 Cozad Winners



Trala

An app that listens and provides real time feedback on pitch and rhythm to violin students. Trala: Learn Violin Faster.



Autonomic Energy Systems

Develops patented microcapsules that prevent fires in and extend the lives of batteries.

ILLINOIS INNOVATION PRIZE



2017 Winner: Lucas Frye *MBA Candidate and Co-founder of Amber Agriculture*

- Lucas won for his work with Amber Agriculture, a startup focused on automating grain management. Using IoT-enabled wireless sensors and cloud analytics, their technology enables farmers to capture the highest possible price for their crops.
- Students must be nominated by a faculty member, mentor, advisor or similar



AWARDED
ANNUALLY TO
THE MOST
INNOVATIVE
STUDENT
ON CAMPUS



Learn more at tec.illinois.edu/programs/iip

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TEC OFFERS:



I-CORPS AT ILLINOIS



NSF I-CORPS teaches university researchers to get out of the building with a targeted Lean Launchpad curriculum to identify valuable product opportunities that can emerge from academic research.

**Team =
Faculty +
Grad Student +
Mentor**

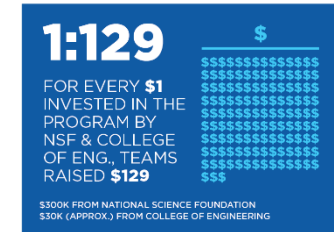
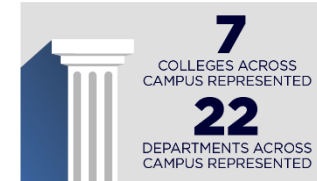
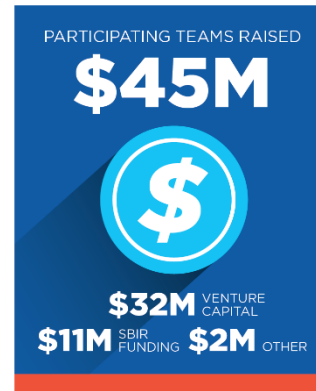
IN PARTNERSHIP
WITH THE NATIONAL
SCIENCE
FOUNDATION



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NSF I-Corps at Illinois

Learn more at go.illinois.edu/programs/icorps



Regional I-Corps Node

MWIN MIDWEST I-CORPS NODE



tec.illinois.edu

INNOVATION LIVING-LEARNING COMMUNITY



200

STUDENTS
CURRENTLY RESIDE
IN INNOVATION LLC



100
WOMEN



100
MEN

- Created in 2010 as a partnership between University Housing and TEC, Innovation LLC provides students with an introduction to the entrepreneurial eco-system on-campus.
- Located in the Illinois Street Residence Halls, Innovation LLC is a dorm for entrepreneurs that provides resources, on-site classes and workshops focusing on the themes of creativity, innovation and entrepreneurship.
- Programs specifically for Innovation LLC students:
 - *How I Failed* Lecture series (2-3x per semester)
 - *Extreme Entrepreneurial Lock-in* (1x each semester)
- The Garage, a dedicated work space within the community, is available for use by residents as they develop their new businesses and projects.

Learn more at go.illinois.edu/innovationLLC

AWARE



Accelerating
Women And
underRepresented
Entrepreneurs

- Offers resources and an enhanced infrastructure that make the current entrepreneurial ecosystem more accessible to all:
 - A dedicated entrepreneur-in-residence familiar with the needs of those from underrepresented groups
 - Small proof-of-concept grants for teams
 - Targeted mentorship, training, and networking opportunities

Learn more at go.illinois.edu/aware



AWARE

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iVENTURE STUDENT ACCELERATOR



- A Cross-campus Educational Accelerator
- Partnership with College of Business, Research Park, Social Innovation & TEC
- 12-month Accelerator
- Early-stage Financial Support
- Expert Coaches and Advisors
- Co-working Space at Research Park and Grainger Engineering Library



32
STUDENT FELLOWS IN
THE 2016-17 COHORT



Learn more at go.illinois.edu/iventure



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THINKCHICAGO

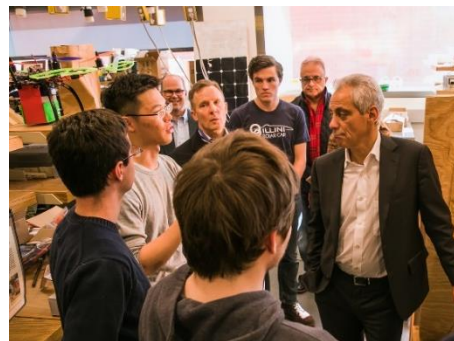


INTRODUCING
STUDENTS TO THE
CHICAGO
TECH ECOSYSTEM



- A collaboration between Chicago Mayor's Office, World Business Chicago, 1871 and the University of Illinois
- Students take a tour of Chicago's fast-growing tech scene
- Held twice a year: Lollapalooza (Aug), Chicago Ideas Week (Oct)

Learn more at thinkchicago.net



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131 ALLIANCE



131

NUMBER OF MILES
BETWEEN
ILLINOIS AND UCHICAGO



- **Partnership with:**
 - University of Illinois College of Engineering
 - University of Chicago:
 - Chicago Innovation Exchange (CIE)
 - Polsky Center for Entrepreneurship and Innovation
 - Booth School of Business
- **Goal is to encourage the development and retention of startups in Illinois**
- **131 Alliance Programs:** Summer@CIE, CIE's Incubator, Polsky's Collaboratorium, Booth's New Venture Challenge, Illinois' Cozad New Venture Competition, Illinois' SocialFuse

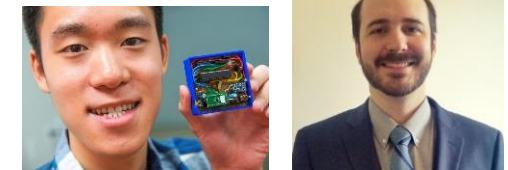
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Successful teams with students from both campuses



Peter Fiflis (Illinois) David Rabie (UIC)

Tovala: Smart oven that steams, bakes, broils and convection heats Tovala Meals, as well as anything you want from your own cupboard.



William Cheng (Illinois) Daniel Reger (UIC)

ExoWear: Recover faster with patient centered physical therapy mobile app and wearables

tec.illinois.edu

ALTERNATIVE SPRING BREAK



STUDENTS
EXPERIENCE A WEEK
AS PART OF A
CHICAGO
TECH COMPANY



- **Partnership with Engineering Career Services**
- **Launched in 2016-17**
- **Students experience a week as part of a venture backed company**
 - Participate in company tours and tech talks
 - Meet entrepreneurs and leaders, and make connections for possible internships or employment
 - Learn about culture and all things Chicago
- **Part of TE 398, 1 credit hour course**
- **Participating companies include:**



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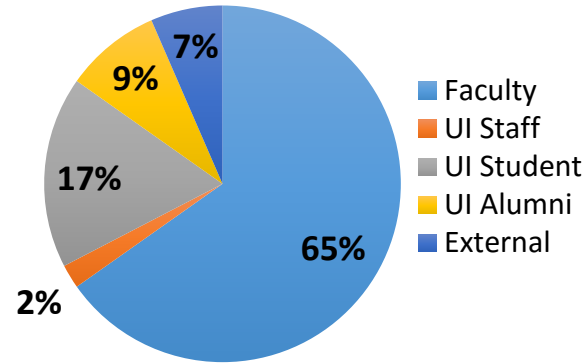
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ENTERPRISEWORKS



Startup Incubator

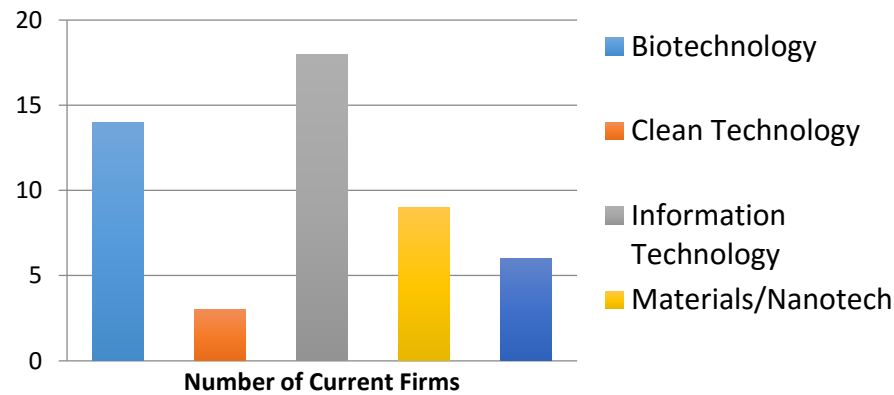
EnterpriseWorks is a 43,000 square foot startup business incubator in the Research Park for early stage tech firms. It is operated by the University of Illinois to launch successful startups.



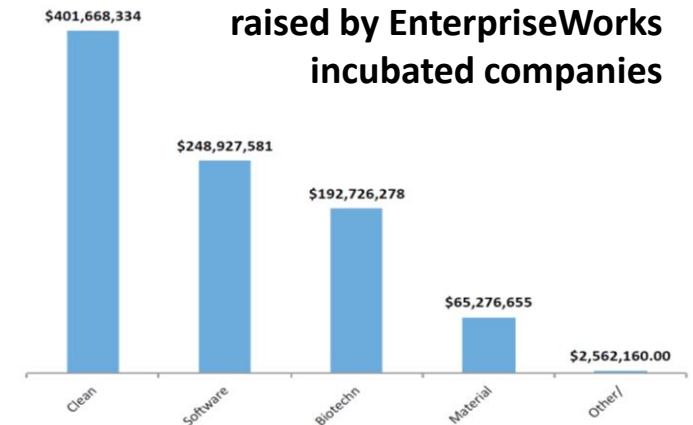
93%
OF CLIENTS HAVE
FOUNDERS AFFILIATED
WITH ILLINOIS



EnterpriseWorks Company Industry Sectors



\$911 Million in equity-based capital raised by EnterpriseWorks incubated companies



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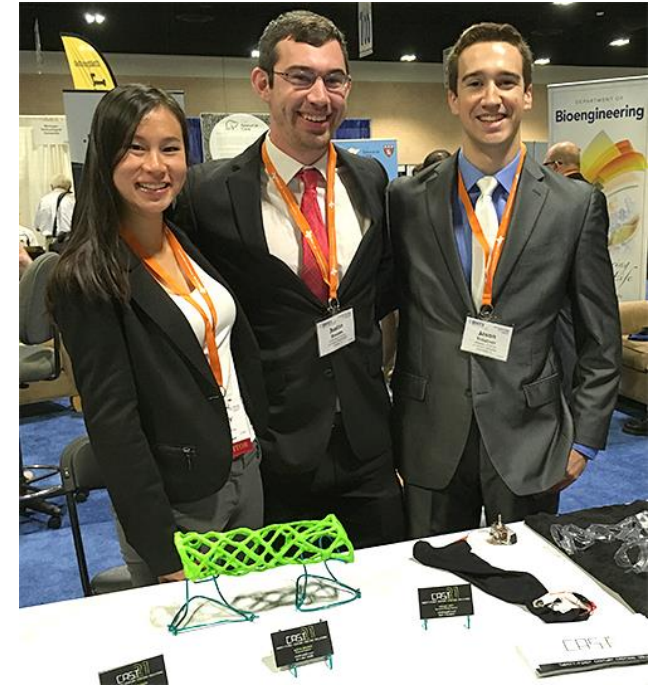
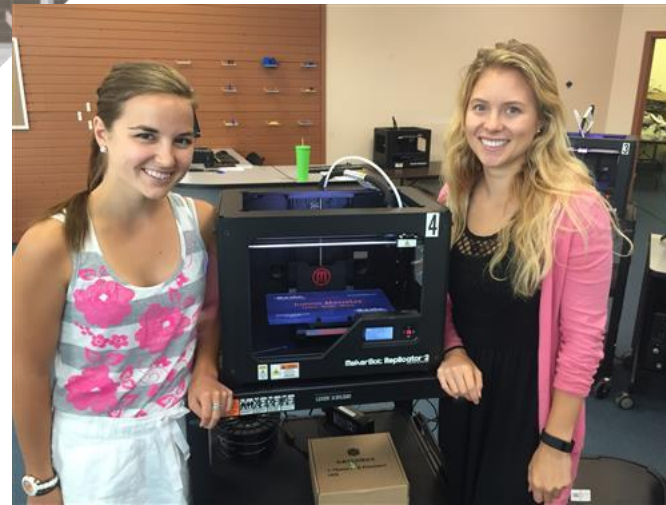
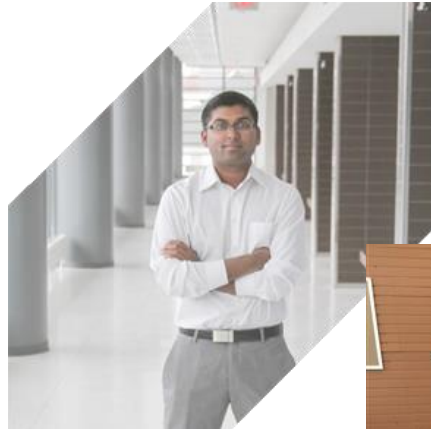
APPENDIX



ENGAGING OUR ALUMS



STUDENT STARTUP CASE STUDIES

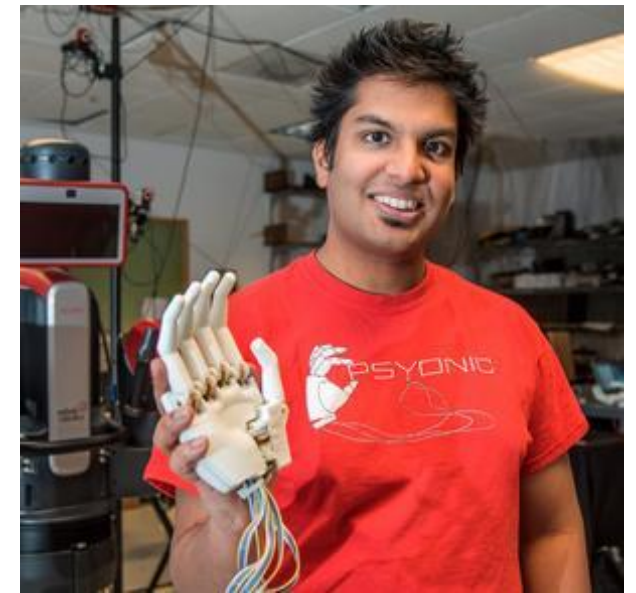


CASE STUDY: PSYONIC

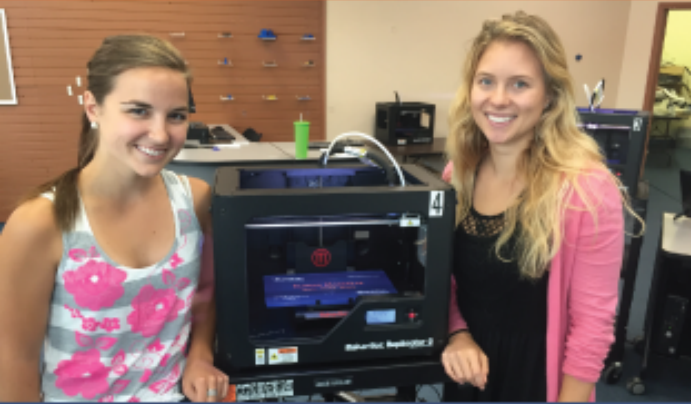


PSYONIC

- **PSYONIC'S MISSION** is to deliver advanced, neurally-controlled prosthetic hands with more functionality and lower cost than state-of-the-art prostheses. By employing machine learning algorithms, prostheses are able to recognize different patterns of muscle activity from the user's residual limb. Has the first commercially available prosthesis capable of sensory feedback. PSYONIC's innovations will disrupt the status quo of the prosthetics industry and decrease prosthesis rejection and abandonment. www.psyonic.co
- **HIGHLIGHTS**
 - 2015 Cozad New Venture Competition Winner, \$15K
 - 2015 Cozad Samsung Research Innovation Prize, \$10K
 - 2015-2016 VentureWell Stage E-Team, \$5K
 - 2016 Illinois Innovation Prize Winner, \$18K
- **HOW DID THEY PARTICIPATE WITH TEC?**
 - Cozad New Venture Competition,
 - iVenture Accelerator
 - SocialFuse
 - Illinois Innovation Prize
 - NSF I-Corps at Illinois



CASE STUDY: MAKERGIRL



- **MAKERGIRL'S MISSION** is to trigger social change by inspiring young women to pursue STEM fields. The co-founders vision of the program is to have gender equality in these fields by 2025. Participants get hands-on exposure to technology, and see how fun it can be. Students get to create projects such as 3-D printed bracelets, hair clips and magnets to take home. Makergirl.us
- **HIGHLIGHTS**
 - Raised more than \$32,000 on Kickstarter
- **HOW DID THEY PARTICIPATE WITH TEC?**
 - SocialFuse
 - Cozad New Venture Competition
 - iVenture Accelerator



CASE STUDY: AMBER AGRICULTURE



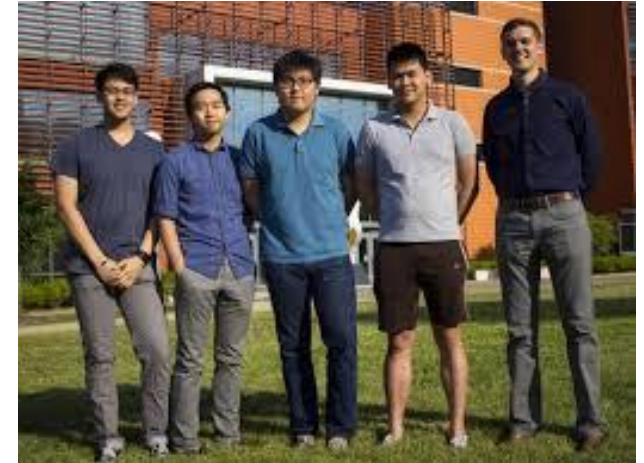
AMBER AGRICULTURE detects moisture in grain bins and sends updates to smartphones, thereby alerting farmers on potential spoilage so that they can take remedial measures. www.amber.ag

HIGHLIGHTS

- 2016 Cozad New Venture Competition Grand Prize Winner
- IllinoisVENTURES Innovation Award
- Cozad Agriculture Startup Award
- I-Start Award
- Accepted into HAX, the world's largest hardware accelerator

HOW DID THEY PARTICIPATE WITH TEC?

- Silicon Valley Workshop, 2016 Cozad winner, SocialFuse, Founders Programming, Ag I-Corps



CASE STUDY: CAST21



SIX MILLION AMERICANS WEAR A CAST EACH YEAR.

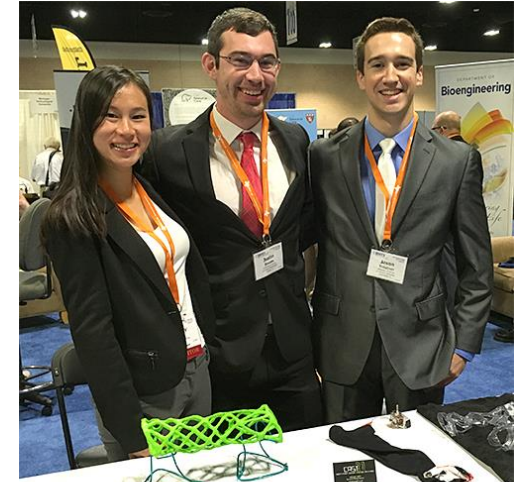
Medical casts trap heat, sweat, and moisture against the patients skin, causing itchiness, skin breakdown, and even infection. Cast21's waterproof, lightweight casts overcomes these issues and seamlessly integrates with electrical therapy systems to reduce the overall healing time by 1-4 weeks. www.cast21.com

HIGHLIGHTS

- 2017 Raised \$800,000
- 2016 Cozad New Venture Competition Finalist
- Zeroto510 Accelerator
- 2015 St. Louis University Real Elevator Pitch Competition Winner
- 2016 St. Louis University Pitch and Catch Student Startup Winner
- Featured on WGN News Chicago

HOW DID THEY PARTICIPATE WITH TEC?

- Cozad New Venture Competition, iVenture Accelerator, iCorps



CAST21

CASE STUDY: EXOWEAR



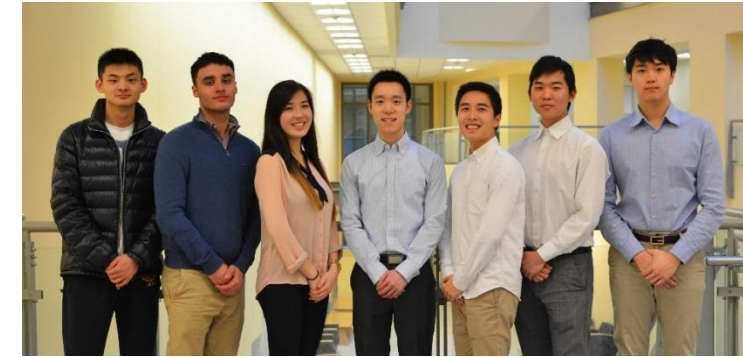
EXOWEAR is creating a wearable device to track 3D movement of the leg for the purposes of monitoring physical therapy. Developing a wearable device that can track 3D motion in space. Using this information, they can determine key medical information like range of motion, daily activity levels, and function tests. The app serves as a platform that connects the patients with their healthcare provider so that physicians can obtain a deeper understanding of their patients condition. www.exowear.co

HIGHLIGHTS

- 2016 Cozad New Venture Competition 3rd Place Winner
- Cross campus collaboration between University of Chicago and Illinois
- Polsky Accelerator
- MATTER

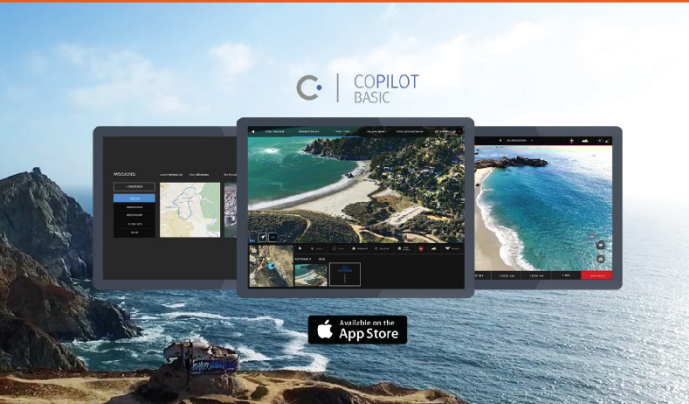
HOW DID THEY PARTICIPATE WITH TEC?

- SocialFuse, Cozad New Venture Competition, iVenture Accelerator, University of Chicago New Venture Challenge



exowear

CASE STUDY: FREESKIES



FREESKIES is developing autonomous control software for drones, focusing on the resulting videos and photos, while automating complex functions from launch to landing. www.freeskies.co

HIGHLIGHTS

- 2015 Cozad New Venture Competition Finalist

HOW DID THEY PARTICIPATE WITH TEC?

- Founders
- Innovation LLC
- Silicon Valley Workshop
- Cozad New Venture Competition
- SocialFuse



CASE STUDY: LUMENOUS



Lightform creates computer vision technology to make projection mapping easier, cheaper, and more powerful in advertising. Company launched by three leading computer science PhD students with expertise and licensing history in computer vision technologies. <http://luminous.co/>



HIGHLIGHTS

- 2017 team raised \$5M
- Team has experience developing computer vision products for Microsoft, Adobe, and Disney

HOW DID THEY PARTICIPATE WITH TEC?

- 2012 Lemelson-Illinois Student Prize winner
- 2013 Illinois Innovation Prize winners
- 2014 Cozad winner



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